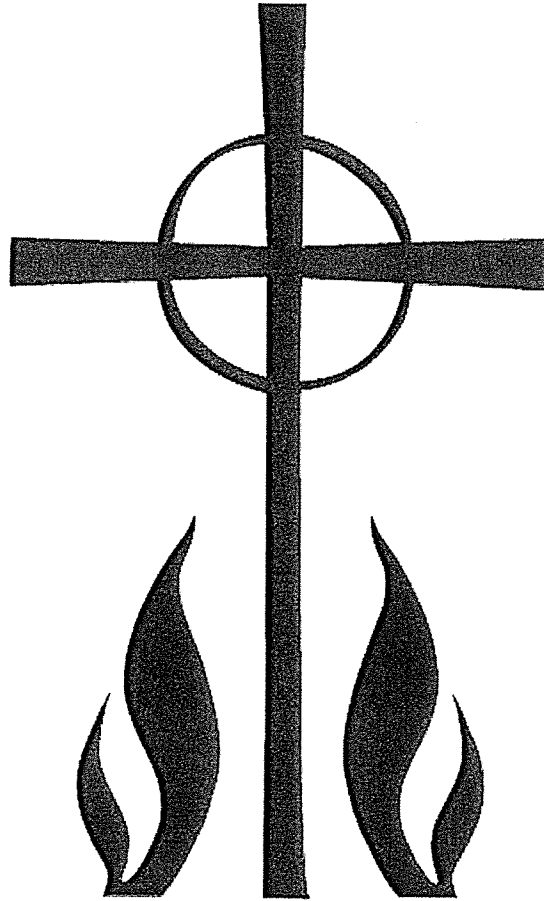


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PROVIDENCE



Presbyterian Church

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**Providence Presbyterian Church**

**Parker, CO**

**2022 Annual Report**



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## Rev. Dr. Dave Pettit's 2022 Report

My report for 2021 spoke of a year of transition citing factors such as my first year as your pastor, transitioning out of COVID, new ways of facing budget realities, members moving, new leaders, of viewing Providence church in a season of transition, of welcoming new members and celebrating new energy. I have now been your pastor for two years, and this 2022 seems to have continued the theme of transitions.

Staff transitions. We hired Christina Murphy as our bookkeeper. In May, Kasia Holmes and Tara Strohm resigned. Tara's was more expected than Kasia's, who had only been with us about 6 months. We did another review of positions and a summer-long search process resulting in the hiring of Sami Copeland and Amy Thorne. And then in September, Alaina Brothers resigned after many years as the Office Manager. We conducted a swift search and in October we hired Amy Hawthorne. These transitions have taken a lot of time, care, and effort. This fall has consequently involved orienting and acclimating to a new staff team. However, we also blessed with new talent and energy.

We continue to have changes as members and participants face their own transitions. The Nordens, as an example, were long-time members who moved to be near their son. New participants got involved and then moved out of the area within the past year such as Terry Mills and George and Gigi Gaffga. Overall, participation in worship increased in 2022 over 2021, an average of 54 over 2021's 45. Giving has remained fairly consistent, though a down market and high inflation have not helped budget challenges.

Appreciative inquiry – and looking ahead. We have engaged, intermittently, this process, focusing on who Providence is at the core, asking what Providence's strengths are and celebrating those qualities. The Appreciative Inquiry process begins with core strengths, and seeking to build on and build out of those strengths, rather than focusing on the problems we might identify. The premise is that the best way to adapt and face the future is by being in touch with our core identity and strengths, not by focusing on what we are not.

In 2023, we will continue to engage this process, asking more about what our dreams are. Building on our strengths, what dreams or aspirations do we have as a church, and how might we grow or increase our ministry? Furthermore, what goals or plans could we set that might move us in those directions.

Step 3 of the Appreciative Inquiry process is focused on aligning the structures and systems to serve and highlight that positive core and those common aspirations and dreams. This involves small scale changes, asking whether our systems and processes serve us well. But part of this step is larger scale also - aligning the scale of our aspirations and energy with our staff structure and budget commitments, as well as how it is that we strategize to meet those commitments. This will become part of our conversation as we go along, discerning how to address budget shortfalls, and to still budget towards priorities.

Now the strength and weakness of the Appreciative Inquiry process is this: it requires the input, buy-in and involvement of the whole organization, not just a subset. The strength of this is that

we are all a part of discovering and pursuing such aspirations and dreams together. The weakness is that in order for it to be successful, it requires the substantial participation and buy-in. All individuals, all committees, groups, leaders. It requires ongoing engagement and movement, seeking to move in the same direction.

So, this is my appeal for your engagement and participation in this journey – pressing into our strengths, looking to the future, and evaluating how the scale of our aspirations and activity matches up to the scale of our staff and budget.

Grace and Peace,  
Pastor Dave

### Appreciative Inquiry Steps

1. Telling stories and identifying together a positive core. (*Define and Discover*)
2. From that positive core, dreaming towards the future. (*Dream*)
  - a. What is God and the community call us to be?
  - b. Developing common images of the future and how we can work together towards that vision.
3. *Design*: Developing achievable plans and steps. Aligning the structures and systems to serve and highlight that positive core and those common dreams.
4. *Deliver*: Doing Christ's work, enacting that common vision. Resorting to AI for ongoing processing, introspection, and improvement.

Small group discussions:

A strength of Providence you'd like to see us build on:

A dream or aspiration – something you like to see us pursue:

A concern you think needs to be discussed or addressed:

## ADMINISTRATION MINISTRY TEAM 2022 ANNUAL REPORT

1. Administration Team members for 2022 include Rev. Dr. David Pettit, Elders Jim Bennett, Anibal Muniz and Diane Schmidt Vaughn. Bookkeeper Christina Murphy attended meetings to give financial reports. Others who attended during the year were Steve Heald (until resigning early in the year) concerning Building maintenance, Trustees Evan Totten (until resigning early in the year), Dennis Volz and David Stelzer. Diane Schmidt Vaughn also served as Treasurer.
2. Standard Operating Procedures for the church's financial processes were analyzed and finalized during the year.
3. The Building Use Policy was also revised.
4. New Staff members were hired. Christina Murphy was hired as Bookkeeper in January. Christina has been a great fit, working just 3-5 hours a month to do our bookkeeping. Christina has communicated well with all those involved in our financial processes.
5. Amy Hawthorne replaced Alaina Brothers as Office Administrator. Admin reviewed the position and conducted the staff search resulting in Amy's hire. Other staff changes include Sami Copeland as Accompanist, replacing Kasia Holmes. Amy Thorne replaced Tara Strohm as Choir Director.
6. A claim was filed with our insurance company for the leaking roof. \$5,429.34, was paid to the church for this claim to repair the inside damage. This money is being held until the roof is repaired again by the HOA. The assessment of outside contractors is that the roof is in need of replacement. The HOA has refused responsibility for our roof leak.
7. The Presbytery has contracted with a lawyer to look into our situation and advise both on how to resolve the roof issue as well as the broader issues of the HOA.
8. \$45,800 was received from Capital Fund (Building Fund) Accounts and put into the operating account to help balance the budget and cover expenses.
9. \$40,000 from Certificates of Deposit at Community Bank were transferred to and invested in Certificates of Deposits through Gill Partners, our Financial Advisor, to receive better rates of return.
10. Among budget increases were cost of living increases for the pastor, choir director, CE director, and bookkeeper. In the process of filling positions, the pay rates for accompanist and Office Manager positions were already increased in order to fill the positions.
11. The maintenance log in the kitchen has proven effective. When someone notices an issue needing attention, they can add it to the log to be addressed.





## MISSION AND CHURCH LIFE 2022 ANNUAL REPORT

The Mission & Church Life (MCL) Committee held their first meeting of 2022 in February with members Karen Passow, Bonnie Thompson, Dee Wright, Dave Mosca and Neal Witherell (Chairman). Pastor Dave Pettit is a regular attendee.

~ Our support of CrossPurpose was discontinued after discussion. The distance and time spent for what we were actually doing was deemed not worth pursuing in the future.

~ Dee Wright reported that the Women's Support Group is still going strong and usually has 6-7 in attendance.

~ Our church raised about \$1000 in direct support to the Ukraine relief effort. The funds were sent to Poland for their use helping refugees.

~ Bonnie Thompson suggested and single handedly became involved from our church in the global nonprofit Lasagna Love. This organization "aims too positively impact communities by connecting neighbors with neighbors through homemade meal delivery". Bonnie has made and delivered lasagna to various needy individuals and families in our surrounding area. She would like to get more involvement from our congregation.

~ Dave Mosca, Pastor Dave Pettit, Liz Jansch and Chris Hudson participated in the Elephant Rock bike ride on June 5, 2022. Dave Mosca noted that this was the last Elephant Rock bike ride but not the last charity function in support of the Zimbabwe Mission Partnership.

~ Providence enjoyed Faith Day with the Rockies on August 14th. A total of twenty tickets were reserved by our church and the game was followed by a concert from the musical group "We the Kingdom".

~ Bonnie Thompson has been regularly attending charity briefings with the Denver Presbyterian Church. These briefings will better inform us on how and where to direct our budgeted funds in the future.

~ The Providence Church Picnic at Challenger Park was resumed and well attended on September 18th after the COVID hiatus. Bill Bennett once again graciously provided the BBQ meats. His culinary skills contributed greatly to the picnic's success.

~ Our committee approved @\$500 towards the building of a planter which will be placed in front of the church. An additional \$200 has been specifically donated towards this project. Dennis Volz has volunteered to build it with assistance from others.

~ On October 11th the committee was briefed via Zoom by Tracie King-Ortega who is the Mission Co-Worker to Central America through Presbyterian Church USA and also someone whose works our church actively supports financially. Her briefing included glimpses from representatives of the various countries being assisted. Migration was mentioned as one of the many problems these countries are facing.

~ A group from Providence attended a Parker Arts Culture & Events Center (PACE) performance of "A Classic Parker Holiday" on December 11th. The afternoon performance featured both the Parker Chorale and the Parker Symphony Orchestra.

~ The Parker Task Force requested if Providence could continue with our annual sponsorship of families through their Adopt-A-Family for Christmas program. Our church was assigned 2 small families that were in need of assistance, and Providence generously provided 5 large bags full of Christmas wrapped gifts and gift cards.

~ A \$500 check was issued to the Presbyterian Church USA in support of their hurricane relief efforts.

~ A \$500 check was issued to the Parker Task Force.

~ Steve Heald has calculated that Providence has donated to the Parker Task Force (PTF) in 2022, approximately \$2300 in food, \$250 in gift cards and \$960 in checks or cash for a total of about \$3510. In addition, there was a large donation of pajamas we transferred to the PTF that we received from the New Genesis program, Central Presbyterian Church.

In summary, 2022 has seen Providence successfully come through another year especially through the ever-changing restrictions of the COVID-19 pandemic. Although we can feel blessed for what we have been able to do for others in 2022, we should look forward to doing even more in 2023.

## WORSHIP AND SPIRITUAL GROWTH 2022 ANNUAL REPORT

We worshiped in two ways throughout 2022, both via Zoom and online. Rob Krause with the help of Robert Strange, have been an essential team in making it possible for us to have worship online and to be able to access recordings of the services on YouTube. THANK YOU, ROB AND ROBERT!

Generous donations from the congregation made it possible for Providence to purchase several new technology items in 2022 to help facilitate a better worship environment for both those worshipping online and in person. These new items include, but are not limited to:

- A new laptop
- A new digital soundboard (a big upgrade with a large learning curve that Rob and Robert have spent countless hours learning how to use and program to our benefit)
- New hearing loop technology to better help the hearing impaired worshipping in person hear the service
- And new monitors

All these items have helped to improve the sound for our services both online and in person.

Providence was also blessed with a new choir director and new pianist/accompanist. in 2022.

After hiring Kasia Holmes in 2021 we were very sad to hear she had been offered a full time position and would be resigning her position with Providence in May 2022. Tara Strohm, the longtime choir director at Providence, also resigned effective May 2022 to move closer to her son and grandchildren in Nebraska.

After a search for a pianist and accompanist that spanned most of the summer Providence was blessed to have Sami Copeland apply for the role at the very last minute. She has been a wonderful addition to Providence and has provided us with beautiful playing since she started in October 2022.

After searching for most of the summer for a choir director Providence found a wonderful candidate in our midst in Amy Thorne who started in September 2022. Amy Thorne should also be given a huge thank you for the incredible blessing she provided to Providence by serving as our substitute pianist/accompanist throughout the summer.

We would like to thank Liz Jansch for all her efforts to maintain the beautiful flower display in front of the church throughout the summer and who helps keep that space tidy and fun all year around as well as helping keep the church organized and clean.

We are grateful to all those who donated fresh flowers throughout the year. Your donations are such a blessing in beautifying our sanctuary on Sunday mornings.

We would also like to recognize our liturgist team who is responsible for reading our poems and scripture readings each Sunday.

Words of appreciation must also be extended to our wonderful choir! Small but mighty this year you have helped us to hear the Word in new ways and opened our hearts and minds in the way only music can. THANK YOU!

## **CLERK OF SESSION 2022 ANNUAL REPORT**

In 2022 Providence welcomed one new Elder, Jim Bennett, and one returning Elder, Bonnie Thompson. Amy Thorne and Steve Boulter were welcomed as new Deacons. Dennis Volz and David Stelzer were welcomed as Trustees.

There were no new members in 2022. The average attendance for services, including all holidays, was 54 people, a 9 person increase over 2021 which averaged 45 people per service.

The membership rolls were reviewed and cleaned up in early 2022 and the statistics that will be submitted to Presbytery for 2022 can be found attached to this report.

Respectfully submitted by Cassie Bennett

**2022 Church Statistcal Report**

<b>Church</b>	Providence	<b>PIN</b> 11917	
<b>Presbytery</b>	Denver		
<b>Address</b>	18632 Pony Express Dr. #105, Parker, CO 80134		
<b>Phone</b>	720-821-6881	<b>Fax</b> 720-842-1151	
<b>Email</b>	church@providencepcusa.org		
<b>Website</b>	www.parkerpresbyterian.org		
<b>Membership</b>			
Prior Active Members	72	Adjusted Membership	72
<b>Gains</b>		<b>Losses</b>	
Certificate	2	Certificate	2
Youth Professions	0	Deaths	1
Professions & Reaffirmations	0	Deleted for any Other Reason	6
<b>Total Gains</b>	2	<b>Total Losses</b>	9
<b>Total Ending Active Members</b>	65		
<b>Baptisms</b>			
		Average weekly worship attendance	54
Presented by Others	0	Female Members	43
At Confirmation	0	Friends of the Congregation	16
All Other	0	Ruling Elders on Session	7
		Do you have Deacons?	Yes
<b>Age Distribution of Active Members</b>			
		<b>People with Disabilities</b>	
25 and under	0	Hearing impairment	9
26-40	3	sight impairment	0
41-55	11	mobility impariment	8
56-70	16	other impairment	0
Over 70	35		
<b>Christian Education</b>			
Birth - 3	0	Grade 7	0
Age 4	0	Grade 8	1
Kindergarten	0	Grade 9	0
Grade 1	1	Grade 10	0
Grade 2	1	Grade 11	0
Grade 3	0	Grade 12	1
Grade 4	0	Young Adults	0
Grade 5	1	Over 25	10
Grade 6	1	Teachers/Officers	2
		<b>Total Christian Education</b>	18
<b>Racial Ethnic</b>			
Asian/Pacific Islander/South Asian	0	Indigenous	0
Black/African American/African	0	White	63
Middle Eastern/North African	0	Multiracial	0
Hispanic/Latinx	2		
		<b>Total Racial Ethnic</b>	65

**2021 Church Statistitcal Report**

<b>Church</b>	Providence	<b>PIN</b>	11917
<b>Presbytery</b>	Denver		
<b>Address</b>	18632 Pony Express Dr. #105, Parker, CO 80134		
<b>Phone</b>	720-821-6881	<b>Fax</b>	720-842-1151
<b>Email</b>	church@providencepcusa.org		
<b>Website</b>	www.parkerpresbyterian.org		
<b>Membership</b>			
Prior Active Members	81	Adjusted Membership	81
<b>Gains</b>		<b>Losses</b>	
Certificate	4	Certificate	0
Youth Professions	0	Deaths	1
Professions & Reaffirmations	6	Deleted for any Other Reason	18
<b>Total Gains</b>	10	<b>Total Losses</b>	19
<b>Total Ending Active Members</b>	72		
<b>Baptisms</b>		Average weekly worship attendance	45
Presented by Others	0	Female Members	46
At Confirmation	0	Friends of the Congregation	16
All Other	0	Ruling Elders on Session	7
		Do you have Deacons?	Yes
<b>Age Distribution of Active Members</b>			
<b>People with Disabilities</b>			
25 and under	0	Hearing impairment	9
26-40	3	sight impairment	0
41-55	14	mobility impariment	6
56-70	16	other impairment	1
Over 70	39		
<b>Christian Education</b>			
Birth - 3	0	Grade 7	0
Age 4	1	Grade 8	1
Kindergarten	0	Grade 9	0
Grade 1	1	Grade 10	2
Grade 2	0	Grade 11	0
Grade 3	0	Grade 12	1
Grade 4	1	Young Adults	1
Grade 5	1	Over 25	15
Grade 6	0	Teachers/Officers	2
		<b>Total Christian Education</b>	26
<b>Racial Ethnic</b>			
Asian/Pacific Islander/South Asian	0	Indigenous	0
Black/African American/African	0	White	70
Middle Eastern/North African	0	Multiracial	0
Hispanic/Latinx	2		
		<b>Total Racial Ethnic</b>	72

## DEACONS 2022 ANNUAL REPORT

Thank you to all of the members and friends at Providence for allowing these deacons to serve you in 2022!

Steve Heald, Deacon Moderator; Steve Boulter, Assistant Moderator; Amy Thorne, Secretary; Shari Reese-Wilson, member, and Laurie Schmidt, Member.

Deacons are tasked with care of our congregation, family members of our members, friends of family, and basically anyone in need. We are funded through your kind donations on the first Sunday of each month. During 2022 we donated to and supported the following:

A special offering in February what was sent to Ukraine totaling \$1,200.

Additional giving of \$450 to Ukraine that went to Presbytery for Disaster Relief.

A special offering to help Laurie Schmidt with expense over the loss of her dog for \$200.

A donation to a member in need of \$500.

A donation to the Parker Task Force of \$750.

An additional \$150 to a family in need within the church.

In 2022 the deacons continued the Journey Through Grief program where we reach out to those who have suffered the death of a friend or family member. Special thanks to Heather Krause who has continued to oversee this outreach even though she is no longer a deacon.

Deacons have also provided coffee fellowship on the second Sunday of every month, and we have also done special recognitions for other celebrations (graduation, employees, and new members).

We also reach out to support our care groups within the church. This includes not only members but people who were members, extended family of members, or those who have supported us financially. This includes not only personal contacts but birthday cards, and cards for special occasions. We also work with the Pastor and staff to give attention to the prayer requests that are made on Sunday or those that come in through the prayer chain.

We started the year with \$3,500 and will finish the year with \$3,900. In conclusion, our church may be small but our giving to those in need is huge. Thank you again for the chance to serve and thank you for your gracious giving to support that effort.

Steve Heald, Deacon Moderator

1:41 PM

01/17/23

Accrual Basis

Providence Presbyterian Church (USA)

Transactions by Account

As of December 31, 2022

Type	Date	Num	Memo	Amount	Balance
Designated Funds					100.00
Deacons					100.00
March Ukraine Drive					0.00
Deposit	03/10/2022		Deposit	1,020.00	1,020.00
Deposit	03/10/2022		Deposit	186.08	1,206.08
Check	03/16/2022		For church in Ukraine	-1,256.08	-50.00
Deposit	03/17/2022		Deposit	300.00	250.00
General Journal	03/31/2022	CB033...	To move March 2022 Deacon collections to Ukraine Fund	300.00	550.00
General Journal	03/31/2022	CB033...	To move Ukraine March collections to OGHs	-550.00	0.00
Total March Ukraine Drive				0.00	0.00
Deacons - Other					100.00
Deposit	01/11/2022		Deposit	30.00	130.00
Deposit	02/15/2022		Deposit	30.00	160.00
Deposit	03/03/2022		To transfer balance of outside account to operating account	3,581.64	3,741.64
Deposit	03/10/2022		Deposit	50.00	3,791.64
Deposit	03/17/2022		Deposit	200.00	3,991.64
Deposit	03/22/2022		Deposit	50.00	4,041.64
General Journal	03/31/2022	CB033...	To move March 2022 Deacon collections to Ukraine Fund	-300.00	3,741.64
Deposit	04/05/2022		Deposit	241.00	3,982.64
Check	04/13/2022	1396	Reimbursement: Deacon Gift Baskets for Ken S. Pat S.	-34.16	3,948.48
Deposit	04/19/2022		Deposit	10.00	3,958.48
Deposit	05/03/2022		May 3rd service	130.00	4,088.48
Deposit	05/19/2022	1250	Deposit	20.00	4,108.48
Check	05/24/2022	1422	Reimbursement: Fellowship, Grad & Retirement Gifts, Mothers Day Flowers	-168.99	3,939.49
Deposit	06/09/2022		Deposit	205.00	4,144.49
Check	06/16/2022	1438	ZMP Donation 6/16/2022	-500.00	3,644.49
Deposit	07/08/2022		Deposit	100.00	3,744.49
Deposit	08/08/2022		Deposit	140.00	3,884.49
Deposit	08/18/2022		Deposit	100.00	3,984.49
Deposit	09/08/2022		Deposit	140.00	4,124.49
Deposit	10/03/2022		Deposit	42.00	4,166.49
Check	10/06/2022	1500	King Soopers Gift Cards for PTF	-500.00	3,666.49
Deposit	10/10/2022		Deposit	50.00	3,716.49
Deposit	10/20/2022		Deposit	400.00	4,116.49
Deposit	11/08/2022		Deposit	50.00	4,166.49
Check	11/16/2022	1529	Parker Task Force Donation: Holiday Donation - Deacons	-250.00	3,916.49
Deposit	11/17/2022		Deposit	200.00	4,116.49
Deposit	12/07/2022		Deposit	120.00	4,236.49
Check	12/20/2022	1541	Memorial Service	-150.00	4,086.49
Check	12/20/2022	1542	Grief Share Book Purchase	-200.00	3,886.49
Total Deacons - Other				3,786.49	3,886.49
Total Deacons				3,786.49	3,886.49
Total Designated Funds				3,786.49	3,886.49
TOTAL				3,786.49	3,886.49



## TRUSTEES 2022 ANNUAL REPORT

Trustees during 2022 were Evan Totten, Dave Stelzer, and Dennis Volz. However, there were two trustees for a part of the 2022 year as Evan Totten resigned in June. We thank him for his service and all his efforts overseeing the church investments.

As a reminder, the daily management of capital fund investments are being handled by Gill Capital Partners through Schwab as outlined in the 2021 Annual Report. Trustees provide general guidance and supervision. We have established a goal of 60% conservative stocks and 40% less conservative. In addition, funds from the capital accounts were, and will continue to be, used to augment church giving in order to meet budgetary requirements.

Investments declined 16% in 2022. The capital account began the year with \$941,876.92 in assets and ended the year with \$792,326.21, mostly due to stock market declines over the year. On the bright side, the decline was only 3% over December 2022. However, the stock market continues to be volatile and no projections should be made for 2023.

Funds from a separate capital account (New Covenant Mutual Funds) and existing cash instruments (CD's) were transferred to Schwab because these funds were either not being actively managed or were due to expire with low interest rates and it was felt that Gill would do a better job of managing our investments.

Investments in I-bonds were also researched but these are not available to institutions.





Schwab One® Account of  
**PROVIDENCE PRESBYTERIAN CHURCH**

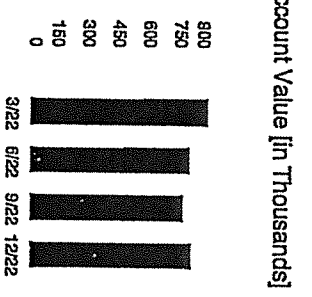
Account Number  
 [REDACTED]

Statement Period  
 December 1-31, 2022

Account Value as of 12/31/2022: \$ 792,326.21

**Change in Account Value**

	This Period	Year to Date
Starting Value	\$ 812,259.56	\$ 941,876.92
Credits	22,344.19	61,649.64
Debits	(990.29)	(35,351.24)
Transfer of Securities (In/Out)	0.00	0.00
Income Reinvested	(18,224.35)	(18,384.76)
Change in Value of Investments	(23,042.90)	(157,464.35)
Ending Value on 12/31/2022	\$ 792,326.21	\$ 792,326.21
Total Change in Account Value	\$ (19,993.35)	\$ (149,550.71)



**Asset Composition**

	Market Value	% of Account Assets
Cash and Bank Sweep <sup>xz</sup>	\$ 6,484.24	<1%
Money Market Funds [Non-Sweep]	40,335.10	5%
Equities	58,091.30	7%
Bond Funds	115,182.18	15%
Equity Funds	263,905.82	33%
Exchange Traded Funds	308,327.57	39%
Total Assets Long	\$ 792,326.21	
Total Account Value	\$ 792,326.21	100%



- Overview**
- 39% Exchange Traded Funds
  - 33% Equity Funds
  - 15% Bond Funds
  - 7% Equities
  - 5% MRFs [Non-Sweep]
  - <1% Cash and Bank Sweep



Gill Capital Partners

Your Independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.



Schwab One® Account of  
**PROVIDENCE PRESBYTERIAN CHURCH**

Account Number [REDACTED]  
 Statement Period  
 December 1-31, 2022

**Gain or (Loss) Summary**

	Short Term	Long Term	Unrealized Gain or (Loss)
All Investments	\$0.00	\$0.00	\$(140,785.96)

*Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information whenever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.*

**Income Summary**

	This Period		Year to Date
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt
Bank Sweep Interest	0.00	0.97	0.00
Cash Dividends	0.00	4,293.55	0.00
Total Capital Gains Distributions	0.00	18,049.56	0.00
<b>Total Income</b>	<b>0.00</b>	<b>22,344.19</b>	<b>0.00</b>

**Cash Transactions Summary**

	This Period	Year to Date
Starting Cash*	\$ 3,374.69	\$ 64,854.45
Deposits and other Cash Credits	0.00	28,691.18
Investments Sold	0.00	59,206.92
Dividends and Interest	22,344.19	32,958.51
Withdrawals and other Debits	0.00	(32,431.00)
Investments Purchased	(18,244.35)	(149,875.53)
Fees and Charges	(990.29)	(2,920.24)
<b>Total Cash Transaction Detail</b>	<b>3,109.55</b>	<b>(58,370.21)</b>
<b>Ending Cash*</b>	<b>\$ 6,484.24</b>	<b>\$ 6,484.24</b>

\*Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

## Nominating Committee – 2022-2023

**Members:** Diane Vaughn (Session), John Kullman (at large), Laurie Schmidt (Deacon), Sharon Strange (at large), Jim Bennett (Session), and Pastor Dave (*ex officio*).

**Elders:** Board of 7 based on 72 members  
2 Vacancies

2025 (Nominated and nomination accepted) – Elected January 8, 2023

Gary Scott  
Dee Wright

2024

Bonnie Thompson  
Jim Bennett

2023

Cassie Bennett  
Neal Witherell  
Chris Hudson

2022 (Outgoing)

Diane Vaughn  
Anibal Muniz-Ramos

**Deacons:** Class of 5 based on approx. 55 family units  
2 Vacancies

2025 (Nominated and nomination accepted) – elected January 8, 2023

Laurie Schmidt (volunteered to serve a second term)  
Jennie McCown

2024

Amy Thorne  
Steve Boulter

2023

Steve H.

2022 (Outgoing)

Shari R-W  
Laurie Schmidt

**Trustees:** Board of 3, fixed number based on by-laws  
2 vacancies

2025 – elected January 8, 2023

David Stelzer (David filled a one-year vacancy in 2022, now renewing for a three-year term)

2024 (Nominated and nomination accepted)

Dennis Volz

2023

Evan Totten (resigned mid-year)

Marvin Jefferson – nominated and accepted a one-year term – elected January 8, 2023

2022 (Outgoing)

David Stelzer (1 year term)

**At large members for fall 2023 process, depending on availability:**

Diane Vaughn

John Kullman

Sharon Strange

## STAFF 2022 ANNUAL REPORTS

### Music

**Sami Copeland, Choir Accompanist:** I feel as though there have been a lot of accomplishments as I've begun settling here at Providence Presbyterian Church, and getting settled is an accomplishment in and of itself. I know starting here I was very nervous and always worried that any mistakes I made would be criticized and picked apart, but I realize now, a bit more than three months in, that I'm actually a part of a congregation that cares about me and appreciates what I'm bringing to services, not at school where everything is looked at under a critical lens. In terms of other, more tangible accomplishments, I feel like I've been getting involved with the congregation outside of our every week Sunday service, such as for occasions like Paul White's memorial service. On a more personal note, I've found that my sight reading as a pianist has improved significantly in a way I didn't anticipate because I'm always having to learn new music within the constraints of a week (give or take). As a musician, sight reading is a really valuable skill, and I'm so glad that in working here at Providence it's one I've been able to improve upon.

In the coming year, I would love to be prepared with things like the prelude and postlude a bit earlier in the week so that we could possibly start putting those pieces into the bulletin, so folks know what I'll be playing. That being said, I'm not sure exactly at what point that will start happening because while I am settled at Providence, there are still a lot of things for me to settle into in terms of my whole routine and life here in Colorado. Additionally, I would love to get more folks in the congregation involved with special music. I know as it stands, Amy Thorne and Liz Volz have been involved in providing special music both for prelude/postlude as well as for in-service music, but I would love for others to get involved if they feel comfortable to do so! If anyone has any ideas for special music they want to do, all they'd have to do is ask me about it and I'd be more than happy to figure something out with them in regards to timing with services and such.

Submitted by Sami Copeland

**Amy Thorne, Choir Director:** Due to some dedicated singers, we have been able to maintain a very small choir. Even with as few as five, we have been able to sing and worship on Sundays. We have been using simpler music, called two-part mixed. This is a little bit easier to learn but not easy to find.

We sing every Sunday, if possible. Also, we prepare special music for services during Advent, Christmas, Lent, Ash Wednesday, Good Friday, Easter, Memorial Day etc.

We are getting ready for lent and Ash Wednesday. A new piece has been selected for Ash Wednesday.

I spent \$284 with the remaining music money. I bought a book of Mark Hayes arrangements, and an anthem called "Advent Carol." I went to Castle Rock and met with Dana Pease to go through possible Christmas 2-part anthems for advent & Christmas. I have five new pieces.

We are currently preparing for Lent.

Submitted by Amy Thorne

## Office Administration

**Amy Hawthorne, Office Administrator:** As a newly hired employee of Providence Presbyterian Church, my report is limited to October – December of 2022. During this time frame, I have been able to assimilate successfully into my new role with guidance and support from outgoing and current staff, Deacons, our Treasurer and Pastor Dave. All of whom continue to entertain my many questions and greet me with kindness and grace if I make the occasional mistake while learning something new.

One highlight thus far in my short tenure with this ministry has been the ability to manage our website without the help of an outside contractor. This not only allows us to re-designate the funding attached to our previous contractor, but it also allows us to update and change our website content in an immediate and ongoing fashion.

Something I have already come to value within this community is the kindness and genuine concern I have felt regarding my husband Dan's recent health scare. I did not expect Pastor Dave to visit my husband in the hospital so quickly after his admittance and I certainly did not expect the entire church to continually pray for us and to regularly inquire as to our journey back to health. This time has been extremely difficult on many levels for my family and knowing that we have not faced it alone has meant a great deal to Dan and I. Thank you for modeling Christ's example of caring for one another and covering each other with prayer. It speaks volumes as to who you are.

My goals for 2023 include:

- Continuing to value people over processes by making a concerted effort to connect with this community in ways that are positive and productive.
- Establishing an ongoing workflow chart with Pastor Dave so that we feel well prepared for each season of ministry.
- Learning all I can about how to best serve this community through my work and my presence in the church office based on input from staff and lay leaders/volunteers/congregants.
- Remaining an available and collaborative member of staff by participating in discussions about how to effectively accomplish goals and meet needs within this ministry.

Submitted by Amy Hawthorne



## Children's Ministry Report

**Cassie Bennett, Director of Christian Education:** In 2022 PPC continued to use the Godly Play curriculum purchased in 2017 as the method of teaching Biblical stories and lessons to the children who attend Providence. Cassie Bennett continued as the Director of Christian Education with her focus being solely on the children who attend Providence while John Kullman heads up the adult Sunday School.

3 children regularly attended Godly Play in 2022 with a fourth child coming about once a month. The Godly Play curriculum provides Biblical stories and lessons starting at Creation, working through Genesis and Exodus, transitioning to a series of parables, and then focusing on the disciples lives after Jesus rose. There are two stories, one for Advent/Christmas and the other for Lent/Easter that teach the children about Christ's birth, death, and resurrection as well as stories for specific celebrations such as World Communion and Pentecost. After listening to and participating in the story children are invited to find an activity to do for about 10-15 minutes and then everyone returns to the circle to share a small snack and share their highs and lows (joys and concerns) for that week. Each session closes in prayer and the children go and find their families.

Overall the children's ministry was successful with children attending regularly throughout the year and making important and meaningful connections to their lives and the Bible as well as between Bible stories. Cassie would like to extend a thank you to Chris Hudson and Abbi Pettit for their help with Godly Play on Sunday mornings. Also, thank you to David and Cindy Steltzer who always donate generously to the children's ministry at Providence.

Respectfully submitted by Cassie Bennett



7:20 AM

## Providence Presbyterian Church (USA)

01/12/23

## Balance Sheet

Accrual Basis

As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Charles Schwab - Oper. Reserves	40,069.83
Community Bank Savings	10,460.09
Community Bank Checking	6,481.83
<b>Capital Accounts</b>	
Charles Schwab - Building	792,326.21
<b>Total Capital Accounts</b>	792,326.21
<b>Total Checking/Savings</b>	849,337.96
<b>Total Current Assets</b>	849,337.96
<b>Fixed Assets</b>	
<b>Equipment, Furniture, Computer</b>	
New Bldg Improvements	6,044.00
<b>Total Fixed Assets</b>	28,414.57
<b>TOTAL ASSETS</b>	<b>877,752.53</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
Community Bank Credit Card	172.89
<b>Total Credit Cards</b>	172.89
<b>Other Current Liabilities</b>	
<b>Designated Funds</b>	
Insurance Money	5,429.34
Member Giving	1,000.00
<b>Worship</b>	
Sound Equipment	837.41
Music Program	2,209.08
<b>Total Worship</b>	3,046.49
<b>Church Life</b>	
Primetimers	-69.00
Church Life - Other	181.29
<b>Total Church Life</b>	112.29
<b>Christian Education</b>	
Sunday School	200.00
Church Retreat	54.00
<b>Total Christian Education</b>	254.00
<b>Mission</b>	
Joy Offering	300.00
Parker Task Force	200.00
Mission - Other	1,217.88
<b>Total Mission</b>	1,717.88
<b>Capital Campaign</b>	
Fund Raiser	2,081.78
Capital Campaign	536,559.09
Interest/Dividends	47,426.93
Stock Appreciation/Deprec	245,886.99
Capital Campaign Expense	-53,928.38
<b>Total Capital Campaign</b>	778,026.41
<b>Deacons</b>	3,886.49

7:20 AM  
01/12/23  
Accrual Basis

Providence Presbyterian Church (USA)  
**Balance Sheet**  
As of December 31, 2022

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	Dec 31, 22
Total Designated Funds	793,472.90
Payroll Liabilities	1,205.47
Total Other Current Liabilities	794,678.37
Total Current Liabilities	794,851.26
Total Liabilities	794,851.26
Equity	
Retained Earnings	136,570.74
Net Income	-53,669.47
Total Equity	82,901.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>877,752.53</b>

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7:20 AM

01/12/23

Accrual Basis

**Providence Presbyterian Church (USA)**  
**Profit & Loss Budget Performance**  
 December 2022

	Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Congregational Giving</b>					
Per Capita	128.00	0.00	1,188.00	2,000.00	2,000.00
Member Contributions					
Other Member Contributions	0.00		0.00		
Pledged Giving	0.00	6,113.74	37,055.00	83,500.00	83,500.00
Member Contributions - Other	6,262.94		72,520.19		
<b>Total Member Contributions</b>	<u>6,262.94</u>	<u>6,113.74</u>	<u>109,575.19</u>	<u>83,500.00</u>	<u>83,500.00</u>
Non-cash Donations	0.00	2,196.55	0.00	30,000.00	30,000.00
<b>Total Congregational Giving</b>	<u>6,390.94</u>	<u>8,310.29</u>	<u>110,763.19</u>	<u>115,500.00</u>	<u>115,500.00</u>
<b>Ministry Teams Income</b>					
<b>CHURCH LIFE</b>					
Misc Income	0.00	0.00	95.16	0.00	0.00
<b>Total CHURCH LIFE</b>	<u>0.00</u>	<u>0.00</u>	<u>95.16</u>	<u>0.00</u>	<u>0.00</u>
<b>ADMINISTRATION</b>					
Buildings & Grounds Income					
Bldg Rental Income	0.00		400.00		
Buildings & Grounds Income - Other	0.00	0.00	0.00	0.00	0.00
<b>Total Buildings &amp; Grounds Income</b>	<u>0.00</u>	<u>0.00</u>	<u>400.00</u>	<u>0.00</u>	<u>0.00</u>
Budget & Finance Income					
Interest Earned on Savings	0.50	210.00	239.66	210.00	210.00
<b>Total Budget &amp; Finance Income</b>	<u>0.50</u>	<u>210.00</u>	<u>239.66</u>	<u>210.00</u>	<u>210.00</u>
<b>Total ADMINISTRATION</b>	<u>0.50</u>	<u>210.00</u>	<u>639.66</u>	<u>210.00</u>	<u>210.00</u>
<b>WORSHIP &amp; MUSIC INCOME</b>					
Designated Gifts for Equip/Tech	0.00	0.00	0.00	3,350.00	3,350.00
Seasonal Flowers	59.03		289.03		
<b>Total WORSHIP &amp; MUSIC INCOME</b>	<u>59.03</u>	<u>0.00</u>	<u>289.03</u>	<u>3,350.00</u>	<u>3,350.00</u>
<b>MISSION INCOME</b>					
King Soopers	0.00	400.00	1,404.56	1,600.00	1,600.00
<b>Total MISSION INCOME</b>	<u>0.00</u>	<u>400.00</u>	<u>1,404.56</u>	<u>1,600.00</u>	<u>1,600.00</u>
<b>Total Ministry Teams Income</b>	<u>59.53</u>	<u>610.00</u>	<u>2,428.41</u>	<u>5,160.00</u>	<u>5,160.00</u>
<b>Other Income</b>					
CGF - Schwab Withdrawals	0.00	0.00	0.00	45,800.00	45,800.00
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>45,800.00</u>	<u>45,800.00</u>
<b>Total Income</b>	<u>6,450.47</u>	<u>8,920.29</u>	<u>113,191.60</u>	<u>166,460.00</u>	<u>166,460.00</u>
<b>Gross Profit</b>	<u>6,450.47</u>	<u>8,920.29</u>	<u>113,191.60</u>	<u>166,460.00</u>	<u>166,460.00</u>
<b>Expense</b>					
<b>Ministry Team-based Expenses</b>					
<b>CHURCH LIFE</b>					
Miscellaneous	0.00	0.00	75.00	75.00	75.00
Hospitality	0.00	0.00	36.18	300.00	300.00
Misc Projects	411.00	100.00	411.00	300.00	300.00
Communications					
Web Page	100.00	125.00	1,083.88	1,500.00	1,500.00
<b>Total Communications</b>	<u>100.00</u>	<u>125.00</u>	<u>1,083.88</u>	<u>1,500.00</u>	<u>1,500.00</u>
Marketing					
Advertising	0.00	0.00	0.00	500.00	500.00
<b>Total Marketing</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>500.00</u>	<u>500.00</u>
<b>Total CHURCH LIFE</b>	<u>511.00</u>	<u>225.00</u>	<u>1,606.06</u>	<u>2,675.00</u>	<u>2,675.00</u>
<b>ADMINISTRATION</b>					
CE Director	330.00	330.00	3,795.00	3,960.00	3,960.00
Staff					
Bookkeeper - Wages					
Online Quickbooks	0.00	0.00	0.00	600.00	600.00
Bookkeeper - Wages - Other	100.00	300.00	1,549.26	2,300.00	2,300.00

7:20 AM

01/12/23

Accrual Basis

**Providence Presbyterian Church (USA)**  
**Profit & Loss Budget Performance**  
 December 2022

	Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Budget
<b>Total Bookkeeper - Wages</b>	100.00	300.00	1,549.26	2,900.00	2,900.00
<b>Pastor - effective salary</b>					
Pastor - SECA	382.50	382.50	4,590.00	4,590.00	4,590.00
Pastor - salary	3,000.00	3,000.00	36,000.00	36,000.00	36,000.00
Pastor - housing allowance	2,000.00	2,000.00	24,000.00	24,000.00	24,000.00
<b>Total Pastor - effective salary</b>	5,382.50	5,382.50	64,590.00	64,590.00	64,590.00
<b>Pastor - pension and health</b>					
Pastor - pension	600.00	550.00	7,200.00	6,600.00	6,600.00
Pastor - medical benefits	0.00	0.00	0.00	0.00	0.00
Pastor - disability benefits	0.00	125.00	1,480.16	1,500.00	1,500.00
<b>Total Pastor - pension and health</b>	600.00	675.00	8,680.16	8,100.00	8,100.00
<b>Pastor - continuing education</b>	0.00	83.34	640.55	1,000.00	1,000.00
<b>Pastor - reimbursable expenses</b>					
Pastor - Cell Phone	80.00	40.00	564.40	480.00	480.00
Pastor - reimbursable expenses - Other	1,002.32	335.00	4,322.40	4,020.00	4,020.00
<b>Total Pastor - reimbursable expenses</b>	1,082.32	375.00	4,886.80	4,500.00	4,500.00
<b>Administration</b>					
Wages	1,050.00	1,144.00	14,190.26	13,728.00	13,728.00
<b>Total Administration</b>	1,050.00	1,144.00	14,190.26	13,728.00	13,728.00
<b>Choir Director</b>					
Salary	770.00	909.34	5,104.00	8,184.00	8,184.00
<b>Total Choir Director</b>	770.00	909.34	5,104.00	8,184.00	8,184.00
<b>Music Director/Accompanist</b>					
Wages	920.00	1,050.00	10,330.00	12,600.00	12,600.00
Substitute	0.00	190.00	1,310.00	1,140.00	1,140.00
<b>Total Music Director/Accompanist</b>	920.00	1,240.00	11,640.00	13,740.00	13,740.00
<b>Payroll Taxes</b>					
ER Medicare	44.53		449.83		
ER OASDI	190.34		1,923.20		
Payroll Taxes - Other	0.00	245.25	0.00	2,943.00	2,943.00
<b>Total Payroll Taxes</b>	234.87	245.25	2,373.03	2,943.00	2,943.00
<b>Payroll Expenses</b>	64.25	41.70	507.25	500.40	500.40
<b>Staff - Other</b>	0.00		150.00		
<b>Total Staff</b>	10,203.94	10,396.13	114,311.31	120,185.40	120,185.40
<b>Buildings &amp; Grounds</b>					
Building & Grounds Gen/Maint.	340.00	0.00	890.00	1,000.00	1,000.00
CAM - HOA Dues	1,450.00	1,570.84	17,400.00	18,850.00	18,850.00
Gas and Electric	941.56	675.64	7,766.98	7,200.00	7,200.00
Maintenance & Utilities					
Supplies	0.00	0.00	193.32	150.00	150.00
Maintenance & Utilities - Other	0.00		53.00		
<b>Total Maintenance &amp; Utilities</b>	0.00	0.00	246.32	150.00	150.00
<b>Total Buildings &amp; Grounds</b>	2,731.56	2,246.48	26,303.30	27,200.00	27,200.00
<b>Budget &amp; Finance</b>					
Bank/Paypal Service Charges	0.00		65.00		
Other Expenses and Contingency					
Checks	0.00		135.99		
Legal/Government Required Fees	0.00		10.00		
Other Expenses and Contingency - Other	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expenses and Contingency</b>	0.00	0.00	145.99	0.00	0.00
<b>Per Capita</b>	648.00	1,250.00	2,592.00	2,500.00	2,500.00
<b>Insurance</b>					
Liability Insurance	0.00	0.00	5,404.66	4,067.00	4,067.00
Workers Compensation Insurance	0.00	0.00	743.00	859.00	859.00
Insurance - Other	5,429.34		0.00		
<b>Total Insurance</b>	5,429.34	0.00	6,147.66	4,926.00	4,926.00
<b>Total Budget &amp; Finance</b>	6,077.34	1,250.00	8,950.65	7,426.00	7,426.00

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01/12/23

Accrual Basis

**Providence Presbyterian Church (USA)  
Profit & Loss Budget Performance**

December 2022

	Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Budget
<b>Office</b>					
Background Checks	0.00	0.00	323.60	250.00	250.00
Misc Supplies	0.00	25.00	107.69	100.00	100.00
Misc Office Expenses	0.00	50.00	0.00	200.00	200.00
Stamps	36.00	110.00	212.00	330.00	330.00
Paper	0.00	100.00	224.47	400.00	400.00
<b>Total Office</b>	<b>36.00</b>	<b>285.00</b>	<b>867.76</b>	<b>1,280.00</b>	<b>1,280.00</b>
<b>Office Technology</b>					
Copier Lease and Support	132.33	225.00	2,646.33	2,700.00	2,700.00
Computer Software	11.33	100.00	296.49	375.00	375.00
Computer Software Support	0.00	0.00	230.00	260.00	260.00
Internet/Phone/Fax Lines	136.41	183.34	2,123.26	2,200.00	2,200.00
<b>Total Office Technology</b>	<b>280.07</b>	<b>508.34</b>	<b>5,296.08</b>	<b>5,535.00</b>	<b>5,535.00</b>
<b>Total ADMINISTRATION</b>	<b>19,658.91</b>	<b>15,015.95</b>	<b>159,524.10</b>	<b>165,586.40</b>	<b>165,586.40</b>
<b>Missional &amp; Spiritual Growth</b>					
Youth Gathering					
Middle/High School Youth Group	0.00	0.00	24.68	200.00	200.00
<b>Total Youth Gathering</b>	<b>0.00</b>	<b>0.00</b>	<b>24.68</b>	<b>200.00</b>	<b>200.00</b>
Supplies	0.00	25.00	0.00	100.00	100.00
<b>Total Missional &amp; Spiritual Growth</b>	<b>0.00</b>	<b>25.00</b>	<b>24.68</b>	<b>300.00</b>	<b>300.00</b>
<b>MISSION</b>					
Mission Giving	500.00	700.00	1,337.57	2,500.00	2,500.00
Mission Giving - Presbytery	750.00	208.34	3,000.00	2,500.00	2,500.00
<b>Total MISSION</b>	<b>1,250.00</b>	<b>908.34</b>	<b>4,337.57</b>	<b>5,000.00</b>	<b>5,000.00</b>
<b>WORSHIP &amp; MUSIC</b>					
Accompanist Music	0.00	0.00	0.00	200.00	200.00
Choir Music	0.00	0.00	0.00	500.00	500.00
Zoom License	0.00	0.00	0.00	165.00	165.00
Online Streaming-Equipment	0.00	0.00	0.00	3,500.00	3,500.00
Seasonal Flowers	0.00		310.93		
Guest Minister	0.00	0.00	175.00	1,225.00	1,225.00
Piano Tuning	0.00	160.00	280.00	480.00	480.00
CCLI License	0.00	0.00	226.00	300.00	300.00
Worship Supplies	0.00	50.00	121.80	200.00	200.00
Music	0.00		254.93		
<b>Total WORSHIP &amp; MUSIC</b>	<b>0.00</b>	<b>210.00</b>	<b>1,368.66</b>	<b>6,570.00</b>	<b>6,570.00</b>
<b>Total Ministry Team-based Expenses</b>	<b>21,419.91</b>	<b>16,384.29</b>	<b>166,861.07</b>	<b>180,131.40</b>	<b>180,131.40</b>
<b>Total Expense</b>	<b>21,419.91</b>	<b>16,384.29</b>	<b>166,861.07</b>	<b>180,131.40</b>	<b>180,131.40</b>
<b>Net Ordinary Income</b>	<b>-14,969.44</b>	<b>-7,464.00</b>	<b>-53,669.47</b>	<b>-13,671.40</b>	<b>-13,671.40</b>
<b>Note: Schwab Deposits</b>			32,431		
<b>Note: Savings Deposits</b>			11,000		
<b>Net Income</b>	<b>-14,969.44</b>	<b>-7,464.00</b>	<b>-10,238.97</b>	<b>-13,671.40</b>	<b>-13,671.40</b>





**Budget Revenue – Leveraging the Capital Fund Growth  
Policy drafted Fall 2021**

**Session policy approved 11/30/2021: Session may use up to 5% of annual Capital Fund growth above the principal to support the operating budget, starting in 2022, with the goal of progressing back to a budget fully funded by pledges and gifts.**

We are defining **principal** as: a snapshot of the investment value on 11/30 of each year. The principal amount will be updated each year on 11/30 based on performance and changes in the investment value.

By limiting withdrawals to 5%, it is reasonable to expect that we can protect the principal and grow the principal even while investing in the future of the church by using the growth on the principal to support the annual operating budget. The principal will remain designated as Capital Funds for future use towards building or property.

We will continue to evaluate this policy as we monitor our giving, ministry, direction, and priorities. Pastor Dave and the Session, with the support of the Trustees, are unified in the conviction that this is the right step at this juncture. We appreciate your understanding, giving, and support. We are open and interested in your concerns and thoughts.

Sincerely,  
Pastor Dave and the Session

## **In-Kind Mission Support Not Reflected in the Budget**

### **Mission investment in Step 7**

#### Services Received

Cleaning  
\$125-150 a week  
Approx \$500 per month  
\$ 6,000

Estimated value of space given market: 8-10k a month  
Estimated value of Step7's use: 1500-1800 a month 1500-1800 a month  
1,750 approximate monthly value  
\$ 21,000 per year  
in-kind services: \$ 14,000 net donation to Step 7 ministry

### **Zimbabwe Mission Partnership Bike Ride**

2022 Congregation sponsorships and each rider's fundraising: \$10,000

### **Parker Task Force Support**

Monthly Food drive: approximately \$2,300  
Monthly earmarked donations redirected to PTF: \$2540  
Adopt families for Christmas: approximately \$1,000

**Providence Presbyterian Church (USA)**  
**Profit & Loss Budget Overview**  
 January through December 2023

	Jan - Dec 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Congregational Giving</b>	
Per Capita	1,000.00
Member Contributions	113,460.00
<b>Total Congregational Giving</b>	114,460.00
<b>Ministry Teams Income</b>	
<b>ADMINISTRATION</b>	
Buildings & Grounds Income	
Bldg Rental Income	400.00
<b>Total Buildings &amp; Grounds Income</b>	400.00
Budget & Finance Income	
Interest Earned on Savings	1,200.00
<b>Total Budget &amp; Finance Income</b>	1,200.00
<b>Total ADMINISTRATION</b>	1,600.00
<b>WORSHIP &amp; MUSIC INCOME</b>	
Seasonal Flowers	0.00
<b>Total WORSHIP &amp; MUSIC INCOME</b>	0.00
<b>MISSION INCOME</b>	
King Soopers	1,600.00
<b>Total MISSION INCOME</b>	1,600.00
<b>CHRISTIAN EDUCATION INCOME</b>	
CE Donations/Supplies	200.00
<b>Total CHRISTIAN EDUCATION INCOME</b>	200.00
<b>Total Ministry Teams Income</b>	3,400.00
<b>Total Income</b>	117,860.00
<b>Gross Profit</b>	117,860.00
<b>Expense</b>	
<b>Ministry Team-based Expenses</b>	
<b>CHURCH LIFE</b>	
Miscellaneous	75.00
Hospitality	300.00
Misc Projects	300.00
<b>Communications</b>	
Web Page	300.00
<b>Total Communications</b>	300.00
<b>Marketing</b>	
Advertising	500.00
<b>Total Marketing</b>	500.00
<b>Total CHURCH LIFE</b>	1,475.00
<b>ADMINISTRATION</b>	
CE Director	4,194.00
<b>Staff</b>	
Bookkeeper - Wages	1,700.00
<b>Pastor - effective salary</b>	
Pastor - SECA	4,765.50
Pastor - salary	38,124.00
Pastor - housing allowance	25,416.00
	73,910.50

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01/10/23

Accrual Basis

**Providence Presbyterian Church (USA)**  
**Profit & Loss Budget Overview**  
 January through December 2023

	Jan - Dec 23
Total Pastor - effective salary	68,305.50
Pastor - pension and health	
Pastor - pension	6,989.40
Pastor - disability benefits	1,500.00
	8,489.40
Total Pastor - pension and health	8,489.40
Pastor-continuing education	1,000.00
Pastor - reimbursable expenses	
Pastor - Cell Phone	480.00
Pastor - reimbursable expenses - Other	4,020.00
	4,500.00
Total Pastor - reimbursable expenses	4,500.00
Administration	
Wages	17,680.00
	17,680.00
Total Administration	17,680.00
Choir Director	
Salary	8,667.00
	8,667.00
Total Choir Director	8,667.00
Music Director/Accompanist	
Wages	12,600.00
Substitute	850.00
	13,450.00
Total Music Director/Accompanist	13,450.00
Payroll Taxes	3,221.00
Payroll Expenses	500.40
	127,513.30
Total Staff	127,513.30
Buildings & Grounds	
Building & Grounds Gen/Maint.	1,000.00
CAM - HOA Dues	18,850.00
Gas and Electric	7,700.00
Maintenance & Utilities	750.00
	28,300.00
Total Buildings & Grounds	28,300.00
Budget & Finance	
Bank/Paypal Service Charges	0.00
Other Expenses and Contingency	
Checks	0.00
NSF Checks Returned	0.00
Other Expenses and Contingency - Other	0.00
	0.00
Total Other Expenses and Contingency	0.00
Per Capita	2,500.00
Insurance	
Liability Insurance	5,885.00
Workers Compensation Insurance	859.00
	6,744.00
Total Insurance	6,744.00
Total Budget & Finance	9,244.00
Office	
Background Checks	250.00
Misc Supplies	0.00
Misc Office Expenses	550.00
Stamps	350.00
Paper	400.00
	1,550.00
Total Office	1,550.00

**Providence Presbyterian Church (USA)**  
**Profit & Loss Budget Overview**  
 January through December 2023

	Jan - Dec 23
<b>Office Technology</b>	
Copier Lease and Support	2,800.00
Computer Software	375.00
Computer Software Support	260.00
Internet/Phone/Fax Lines	1,800.00
Office Technology - Other	500.00
<b>Total Office Technology</b>	5,735.00
<b>Total ADMINISTRATION</b>	176,536.30
<b>Missional &amp; Spiritual Growth</b>	
Confirmation	0.00
Curriculum Godly Play	200.00
<b>Total Missional &amp; Spiritual Growth</b>	200.00
<b>MISSION</b>	
Mission Giving	5,000.00
Mission Giving - Presbytery	0.00
<b>Total MISSION</b>	5,000.00
<b>WORSHIP &amp; MUSIC</b>	
Accompanist Music	200.00
Choir Music	500.00
Zoom License	165.00
Online Streaming-Equipment	0.00
Seasonal Flowers	0.00
Guest Minister	1,225.00
Piano Tuning	350.00
CCLI License	300.00
Worship Supplies	0.00
<b>Total WORSHIP &amp; MUSIC</b>	2,740.00
<b>Total Ministry Team-based Expenses</b>	185,951.30
<b>Total Expense</b>	185,951.30
<b>Net Ordinary Income</b>	-68,091.30
<b>Note: Schwab Withdrawals</b>	40,612.98
<b>Net Income</b>	-28,091.30

